

OLYPHANT BOROUGH LIGHT COMMITTEE MEETING

AUGUST 2, 2022

ROLL CALL: Hudak, Frushon, Krukovitz, Abda, and Baldan.

MINUTES: A motion was made by Hudak and seconded by Krukovitz to accept the minutes; all assented.

PUBLIC COMMENT: None.

BILLS FOR APPROVAL: Diversified Technology \$159.25, Lee Electric Supply \$72.25, PPL \$713.53, Urban Electric \$4,377.47, Vision Benefits of America \$55.40, **Total \$5,400.35.**

A motion was made Abda and seconded by Krukovitz to pay the bills when funds are available; all members assented.

TREASURER'S REPORT: Financial Report July 2022 Income: Interest, Rent & Royalties \$1.79, Charges for Services \$343,099.95, Gross Profit \$343,101.74 , **Light Account Expense:** Personnel Services \$24,613.47, Operating Expenses Plant \$172,152.29, Operating Expensed General Administration \$3,102.67, Miscellaneous Expenditures \$1,642.63, Other Expenses \$4,180.92, Total Expense \$145,783.33, Net Income(\$8,373.57), **OLYPHANT BOROUGH LIGHT COMMITTEE GENERAL FUND - Beginning Balance \$202,095.72, Receipts for Month \$343,317.95, Interest \$1.79, Payrolls for Month \$16,617.20, Monthly Transfer to Treasurer Account \$122,783.33, Transfer to Contingency Fund \$12,000.00, Transfer to PENNVEST \$11,000.00 Bills Paid \$189,292.78, Ending Balance \$193,722.15 , CASH ON HAND \$150, METER DEPOSIT SAVINGS ACCOUNT: Beginning Balance \$117,400.20, Interest Earned \$0.97, Meter Deposits \$2,200.00, Meter Deposit Refunds \$2,229.91, Ending Balance \$117,371.26.** A motion was made Abda and seconded by Krukovitz to accept the Treasurer's Report Contingent upon further review; all members assented

ENGINEER'S REPORT: None.

UNFINISHED BUSINESS: Delinquencies: 6% on Bills, 10% on Accounts; some accounts were terminated, payments made, and more door hangers were sent out.

NEW BUSINESS: None.

EXECUTIVE SESSION: Abda announced Personnel discussion and Contractual Discussion regarding Landlord/Tenant Inspections.

ADJOURNMENT: A motion was made by Krukovitz seconded by Abda to adjourn.

Secretary,

John Tomcho

