

OLYPHANT BOROUGH LIGHT COMMITTEE MEETING

MAY 4, 2021

ROLL CALL: Harrington, Frushon, Tully, Krukovitz, Abda, and Baldan.

MINUTES: A motion was made by Abda and seconded by Tully to accept the minutes; all assented.

PUBLIC COMMENT: None.

BILLS FOR APPROVAL: Lee Electric Supply \$1,830.90, PPL \$310.53, Urban Electric \$4,143.89, Vision Benefits \$55.40, **Total \$6,340.72.** A motion was made Abda and seconded by Tully to pay the bills when funds are available; all members assented.

TREASURER'S REPORT: Financial Report April 2021 Income: Interest, Rent & Royalties \$1.61
Charges for Services \$321,481.84, Gross Profit \$321,483.45, **Light Account Expense:** Personnel Services \$27,945.94, Operating Expenses Plant \$157,862.66, Operating Expense General Administration \$3,334.90, Miscellaneous Expenditures \$1,747.36, Other Expenses \$4,010.44, Other Finance Uses \$210,866.87, Total Expense \$405,768.17, Net Income (\$84,284.72), **OLYPHANT BOROUGH LIGHT COMMITTEE GENERAL FUND -** Beginning Balance \$287,058.34, Receipts for Month \$321,481.84, Interest \$1.61, Payrolls for Month \$18,259.48, Monthly Transfer to Treasurer Account \$117,866.87, Transfer to Contingency Fund \$12,000.00, Transfer to PENNVEST \$11,000.00 Bills Paid \$246,642.02, **Ending Balance \$202,773.62, CASH ON HAND \$150, METER DEPOSIT SAVINGS ACCOUNT:** Beginning Balance \$116,641.18, Interest Earned \$0.93, Meter Deposits \$1,200.00, Meter Deposit Refunds \$1,855.66, **Ending Balance \$115,986.45.**

ENGINEER'S REPORT: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS: Mustacchio announced normal procedures will begin again with delivery of shut off notices to delinquent customers.

ADJOURNMENT: A motion was made by Abda and seconded by Tully to adjourn.

Secretary,

John Tomcho

WORK SESSION

Frushon asked the status of the grass cutting for Borough parks and common areas; we will use the Borough crew on Mondays until an individual can be hired; Tully and Abda will look at applications. Abda congratulated Code Enforcement Officer Bill Shigo on behalf of the Borough; the borough brought in more than \$6,000 in permit fees. Baldan said the pothole paving project is near completion; LaFratte and Mustacchio will assess what still needs to be done; it may be necessary to get outside help to complete the project. LaFratte said there were problems with kiosk system not working correctly for the parking lot, he is working on fixing it.